

Established March 23, 1810

For over a century this institution has served the public. Our growth and good record during that period are evidence of the value of our service to our depositors. We invite an interview with those who consider making new banking connections.

The Mechanics & Metals National Bank

OF THE CITY OF NEW YORK
60 WALL STREET

Capital, Surplus and Profits \$14,000,000
Deposits \$112,000,000

COTTON PRICES SLIGHTLY LOWER

Heavy Realizing Sales Check Bull Movement and Cause a Decline.

The bull movement in cotton met a severe check yesterday, and as a result of persistent unloading and a little more aggressiveness on the part of the bears, prices showed a net loss of 4 to 5 points in the last two days. Southern spot futures were credited with a decline, and it was the opinion in some quarters that the market was being supported only to make a decline in the last two days.

The Consolidated Stock Exchange elected W. C. Marley, Harry Matz and William Specht members of the exchange for the year ending March 31. The exchange last year elected seven members. The last on ordinary Sub-Treasury transactions was \$2,372,000.

Copper exports from the ports of New York, Philadelphia and Baltimore for the week ended March 31 were 4,742 tons. Total exports for the month amounted to 29,845 tons, against 45,973 tons in March of last year.

Directors of the International Paper Company have elected A. S. Phillips as assistant treasurer.

Many bulls, however, appeared to feel united with the action of the market, and claimed that it had withstood the unloading movement of the last two days. Southern spot futures were credited with a strength credit, giving evidence of strength for which the big export movement and the prospects of reduced acreage have undoubtedly been partly responsible.

Chicago, April 1.—Shorts evening up for the holiday to-morrow more than offset in the wheat market to-day the influence of possibilities of a larger domestic crop this year than last season. Feeling was unsettled at the close, which ranged from 1/2c to 1c above last night's level. Corn gained 1/4c to 1/2c net, and oats, 1/4c to 1/2c. In provisions the outcome varied from 2 1/2c decline to a rise of 7 1/2c.

It became evident about the middle of the session that selling of wheat had been overdone. Offerings on the part of venturers were found to have largely gone into strong hands, and it was necessary to bid up prices sharply before the closing call could find a way out. The prevalence of sentiment early against the bulls came about chiefly as a result of estimates by a leading authority tending to show that prospects at present were for the wheat yield of the United States in 1915 being greater even than the record breaking harvest of 1914.

Many scattered complaints of dry weather in Illinois and of Hessian dry and of freezing and thawing in other states were of considerable effect in helping the wheat market to rally from the low point of the day. For corn crop reports, too, were less encouraging, the international review as a whole being construed as slightly bullish. Besides, export clearances were large. Prices of wheat:

Chicago, April 1.—Wheat, No. 1 hard, 1.15 1/2; No. 2 hard, 1.14 1/2; No. 3 hard, 1.13 1/2; No. 4 hard, 1.12 1/2; No. 5 hard, 1.11 1/2; No. 6 hard, 1.10 1/2; No. 7 hard, 1.09 1/2; No. 8 hard, 1.08 1/2; No. 9 hard, 1.07 1/2; No. 10 hard, 1.06 1/2; No. 11 hard, 1.05 1/2; No. 12 hard, 1.04 1/2; No. 13 hard, 1.03 1/2; No. 14 hard, 1.02 1/2; No. 15 hard, 1.01 1/2; No. 16 hard, 1.00 1/2; No. 17 hard, .99 1/2; No. 18 hard, .98 1/2; No. 19 hard, .97 1/2; No. 20 hard, .96 1/2; No. 21 hard, .95 1/2; No. 22 hard, .94 1/2; No. 23 hard, .93 1/2; No. 24 hard, .92 1/2; No. 25 hard, .91 1/2; No. 26 hard, .90 1/2; No. 27 hard, .89 1/2; No. 28 hard, .88 1/2; No. 29 hard, .87 1/2; No. 30 hard, .86 1/2; No. 31 hard, .85 1/2; No. 32 hard, .84 1/2; No. 33 hard, .83 1/2; No. 34 hard, .82 1/2; No. 35 hard, .81 1/2; No. 36 hard, .80 1/2; No. 37 hard, .79 1/2; No. 38 hard, .78 1/2; No. 39 hard, .77 1/2; No. 40 hard, .76 1/2; No. 41 hard, .75 1/2; No. 42 hard, .74 1/2; No. 43 hard, .73 1/2; No. 44 hard, .72 1/2; No. 45 hard, .71 1/2; No. 46 hard, .70 1/2; No. 47 hard, .69 1/2; No. 48 hard, .68 1/2; No. 49 hard, .67 1/2; No. 50 hard, .66 1/2; No. 51 hard, .65 1/2; No. 52 hard, .64 1/2; No. 53 hard, .63 1/2; No. 54 hard, .62 1/2; No. 55 hard, .61 1/2; No. 56 hard, .60 1/2; No. 57 hard, .59 1/2; No. 58 hard, .58 1/2; No. 59 hard, .57 1/2; No. 60 hard, .56 1/2; No. 61 hard, .55 1/2; No. 62 hard, .54 1/2; No. 63 hard, .53 1/2; No. 64 hard, .52 1/2; No. 65 hard, .51 1/2; No. 66 hard, .50 1/2; No. 67 hard, .49 1/2; No. 68 hard, .48 1/2; No. 69 hard, .47 1/2; No. 70 hard, .46 1/2; No. 71 hard, .45 1/2; No. 72 hard, .44 1/2; No. 73 hard, .43 1/2; No. 74 hard, .42 1/2; No. 75 hard, .41 1/2; No. 76 hard, .40 1/2; No. 77 hard, .39 1/2; No. 78 hard, .38 1/2; No. 79 hard, .37 1/2; No. 80 hard, .36 1/2; No. 81 hard, .35 1/2; No. 82 hard, .34 1/2; No. 83 hard, .33 1/2; No. 84 hard, .32 1/2; No. 85 hard, .31 1/2; No. 86 hard, .30 1/2; No. 87 hard, .29 1/2; No. 88 hard, .28 1/2; No. 89 hard, .27 1/2; No. 90 hard, .26 1/2; No. 91 hard, .25 1/2; No. 92 hard, .24 1/2; No. 93 hard, .23 1/2; No. 94 hard, .22 1/2; No. 95 hard, .21 1/2; No. 96 hard, .20 1/2; No. 97 hard, .19 1/2; No. 98 hard, .18 1/2; No. 99 hard, .17 1/2; No. 100 hard, .16 1/2; No. 101 hard, .15 1/2; No. 102 hard, .14 1/2; No. 103 hard, .13 1/2; No. 104 hard, .12 1/2; No. 105 hard, .11 1/2; No. 106 hard, .10 1/2; No. 107 hard, .09 1/2; No. 108 hard, .08 1/2; No. 109 hard, .07 1/2; No. 110 hard, .06 1/2; No. 111 hard, .05 1/2; No. 112 hard, .04 1/2; No. 113 hard, .03 1/2; No. 114 hard, .02 1/2; No. 115 hard, .01 1/2; No. 116 hard, .00 1/2; No. 117 hard, .99 1/2; No. 118 hard, .98 1/2; No. 119 hard, .97 1/2; No. 120 hard, .96 1/2; No. 121 hard, .95 1/2; No. 122 hard, .94 1/2; No. 123 hard, .93 1/2; No. 124 hard, .92 1/2; No. 125 hard, .91 1/2; No. 126 hard, .90 1/2; No. 127 hard, .89 1/2; No. 128 hard, .88 1/2; No. 129 hard, .87 1/2; No. 130 hard, .86 1/2; No. 131 hard, .85 1/2; No. 132 hard, .84 1/2; No. 133 hard, .83 1/2; No. 134 hard, .82 1/2; No. 135 hard, .81 1/2; No. 136 hard, .80 1/2; No. 137 hard, .79 1/2; No. 138 hard, .78 1/2; No. 139 hard, .77 1/2; No. 140 hard, .76 1/2; No. 141 hard, .75 1/2; No. 142 hard, .74 1/2; No. 143 hard, .73 1/2; No. 144 hard, .72 1/2; No. 145 hard, .71 1/2; No. 146 hard, .70 1/2; No. 147 hard, .69 1/2; No. 148 hard, .68 1/2; No. 149 hard, .67 1/2; No. 150 hard, .66 1/2; No. 151 hard, .65 1/2; No. 152 hard, .64 1/2; No. 153 hard, .63 1/2; No. 154 hard, .62 1/2; No. 155 hard, .61 1/2; No. 156 hard, .60 1/2; No. 157 hard, .59 1/2; No. 158 hard, .58 1/2; No. 159 hard, .57 1/2; No. 160 hard, .56 1/2; No. 161 hard, .55 1/2; No. 162 hard, .54 1/2; No. 163 hard, .53 1/2; No. 164 hard, .52 1/2; No. 165 hard, .51 1/2; No. 166 hard, .50 1/2; No. 167 hard, .49 1/2; No. 168 hard, .48 1/2; No. 169 hard, .47 1/2; No. 170 hard, .46 1/2; No. 171 hard, .45 1/2; No. 172 hard, .44 1/2; No. 173 hard, .43 1/2; No. 174 hard, .42 1/2; No. 175 hard, .41 1/2; No. 176 hard, .40 1/2; No. 177 hard, .39 1/2; No. 178 hard, .38 1/2; 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No. 575 hard, .41 1/2; No. 576 hard, .40 1/2; No. 577 hard, .39 1/2; No. 578 hard, .38 1/2; No. 579 hard, .37 1/2; No. 580 hard, .36 1/2; No. 581 hard, .35 1/2; No. 582 hard, .34 1/2; No. 583 hard, .33 1/2; No. 584 hard, .32 1/2; No. 585 hard, .31 1/2; No. 586 hard, .30 1/2; No. 587 hard, .29 1/2; No. 588 hard, .28 1/2; No. 589 hard, .27 1/2; No. 590 hard, .26 1/2; No. 591 hard, .25 1/2; No. 592 hard, .24 1/2; No. 593 hard, .23 1/2; No. 594 hard, .22 1/2; No. 595 hard, .21 1/2; No. 596 hard, .20 1/2; No. 597 hard, .19 1/2; No. 598 hard, .18 1/2; No. 599 hard, .17 1/2; No. 600 hard, .16 1/2; No. 601 hard, .15 1/2; No. 602 hard, .14 1/2; No. 603 hard, .13 1/2; No. 604 hard, .12 1/2; No. 605 hard, .11 1/2; No. 606 hard, .10 1/2; No. 607 hard, .09 1/2; No. 608 hard, .08 1/2; No. 609 hard, .07 1/2; No. 610 hard, .06 1/2; No. 611 hard, .05 1/2; No. 612 hard, .04 1/2; No. 613 hard, .03 1/2; No. 614 hard, .02 1/2; No. 615 hard, .01 1/2; No. 616 hard, .00 1/2; No. 617 hard, .99 1/2; No. 618 hard, .98 1/2; No. 619 hard, .97 1/2; No. 620 hard, .96 1/2; No. 621 hard, .95 1/2; No. 622 hard, .94 1/2; No. 623 hard, .93 1/2; No. 624 hard, .92 1/2; No. 625 hard, .91 1/2; No. 626 hard, .90 1/2; No. 627 hard, .89 1/2; No. 628 hard, .88 1/2; No. 629 hard, .87 1/2; No. 630 hard, .86 1/2; No. 631 hard, .85 1/2; No. 632 hard, .84 1/2; No. 633 hard, .83 1/2; No. 634 hard, .82 1/2; No. 635 hard, .81 1/2; No. 636 hard, .80 1/2; No. 637 hard, .79 1/2; No. 638 hard, .78 1/2; No. 639 hard, .77 1/2; No. 640 hard, .76 1/2; No. 641 hard, .75 1/2; No. 642 hard, .74 1/2; No. 643 hard, .73 1/2; No. 644 hard, .72 1/2; No. 645 hard, .71 1/2; No. 646 hard, .70 1/2; No. 647 hard, .69 1/2; No. 648 hard, .68 1/2; No. 649 hard, .67 1/2; No. 650 hard, .66 1/2; No. 651 hard, .65 1/2; No. 652 hard, .64 1/2; No. 653 hard, .63 1/2; No. 654 hard, .62 1/2; No. 655 hard, .61 1/2; No. 656 hard, .60 1/2; No. 657 hard, .59 1/2; No. 658 hard, .58 1/2; No. 659 hard, .57 1/2; No. 660 hard, .56 1/2; No. 661 hard, .55 1/2; No. 662 hard, .54 1/2; No. 663 hard, .53 1/2; No. 664 hard, .52 1/2; No. 665 hard, .51 1/2; No. 666 hard, .50 1/2; No. 667 hard, .49 1/2; No. 668 hard, .48 1/2; No. 669 hard, .47 1/2; No. 670 hard, .46 1/2; No. 671 hard, .45 1/2; No. 672 hard, .44 1/2; No. 673 hard, .43 1/2; No. 674 hard, .42 1/2; No. 675 hard, .41 1/2; No. 676 hard, .40 1/2; No. 677 hard, .39 1/2; No. 678 hard, .38 1/2; No. 679 hard, .37 1/2; No. 680 hard, .36 1/2; No. 681 hard, .35 1/2; No. 682 hard, .34 1/2; No. 683 hard, .33 1/2; No. 684 hard, .32 1/2; No. 685 hard, .31 1/2; No. 686 hard, .30 1/2; No. 687 hard, .29 1/2; No. 688 hard, .28 1/2; No. 689 hard, .27 1/2; No. 690 hard, .26 1/2; No. 691 hard, .25 1/2; No. 692 hard, .24 1/2; No. 693 hard, .23 1/2; No. 694 hard, .22 1/2; No. 695 hard, .21 1/2; No. 696 hard, .20 1/2; No. 697 hard, .19 1/2; No. 698 hard, .18 1/2; No. 699 hard, .17 1/2; No. 700 hard